

\$TOP BANKING ON APARTHEID

SUBJECT: Statement of Agreement for Individuals and Organizations

We seek your participation in a campaign to withdraw funds from U.S. banks. In California, the focus is on Bank of America, Crocker National Bank, Security Pacific, Wells Fargo, and United California Bank, all of which make loans to South Africa.

These loans provide critical underpinning to the apartheid system of South Africa, those made directly to the government there, to its state-owned agencies and corporations, and to U.S. corporations for their activities in that country. Many of the banks making such loans are reluctant to invest in inner city neighborhoods at home or to make substantive efforts to create jobs for the people who must live in them. At the same time, these banks fail to promote effective "affirmative action" for their employees or to support their right to unionize.

Despite the urging of black African leaders that western investors withdraw their support from the South African government, banks continue to justify massive economic support as being geared to improving conditions and facilitating gradual changes. The changes which can take place through such means are too small to be meaningful. South Africans who oppose apartheid insist that withdrawal of investments will hasten achievement of their liberation.

We believe it is time to recognize the effects banks have
through loans to South Africa.

We believe we need to understand the control banks exert within
our communities.

We believe that we, as depositors and/or shareholders in the banks,
have a social responsibility in these matters.

We believe it is necessary to inquire of our banks what their
policies are and to communicate our concern to them.

We believe in withdrawal of funds from the banks if they have
been insufficiently responsive and informing them
of our reasons.

We ask that you and your organization join this campaign.

Our goal: \$TOP BANKING ON APARTHEID

Our objectives: 1) to pressure U.S. banks to end all loans to the South African government, its state-owned corporations, to U.S. private companies for their operations in or relating to South Africa; 2) to get U.S. banks to terminate present loans, correspondent and other activities in South Africa and to adopt public policies prohibiting any loans or support to the apartheid system; 3) to end Export-Import Bank financing of trade with South Africa; 4) to actively seek banking alternatives which will enable us to use our money in socially responsible ways.

We ask that you fill out and return to us the STATEMENT OF AGREEMENT which is attached. In turn, we will provide the materials and other assistance you request as checked.

STATEMENT OF AGREEMENT FOR INDIVIDUALS AND ORGANIZATIONS

We support the \$TOP BANKING ON APARTHEID campaign. We recognize the role U.S. banks are playing through loans to South Africa, providing a critical underpinning to the apartheid system. We recognize the need to understand the control banks exert within our communities. We know that as depositors and/or shareholders in U.S. banks, we have a social responsibility in this matter. We will inquire of our banks what their policies are and will communicate our concern. We will take whatever steps are possible for us and necessary to participate in this campaign.

We agree with the objectives of the \$TOP BANKING ON APARTHEID campaign.

Signature _____

Title _____

Organization _____
(for identification only)

Organization _____
(agrees to participate in the campaign)

Address _____
(Zipcode)

Phone () _____

Checklist of campaign resources

ITEM	HOW MANY	COST
Form letters for inquiring about bank policies and/or withdrawal		FREE
Brochures		1-25 \$.05/ea. 25 + \$.03/ea.
Informational packet		\$1.00 plus .25 postage
Slide Shows: "Banking on South Africa" "South Africa and U.S. Corporations"		Sliding scale for rental
Aid in organizing meetings		FREE
Speaker		Sliding Scale

Amt. enclosed for resources: _____
I want to contribute funds: \$ _____
I want to contribute time _____
(Call us at 752-7766)

2/78 Labor Donated

Please return forms to:
\$TOP BANKING ON APARTHEID
AFSC
2160 Lake Street
San Francisco, CA 94121